

BELLINGHAM, WA

IMPACT OF LEGACY

BUSINESSES



1,100 businesses with at least **three employees** are over **20 years old** in Bellingham.

They employ **2 in 5** workers and generate **\$4 billion** in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?

{ Project **Equity** }

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DISCOVER THE POWER OF EMPLOYEE OWNERSHIP

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS



Household net worth is
92% HIGHER



Median job tenure is
53% LONGER



Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership

{ Project Equity }

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